

## Lexis® Visualfiles™ Probate Accelerator

### A faster way to optimise your probate business

Complex calculations, rafts of Inland Revenue forms, multiple systems and manual steps. If you could simplify your probate process and reduce the time senior staff need to spend on it, how much easier would it be to deliver a more cost-efficient service?

The Visualfiles Probate Accelerator enables you to streamline the end-to-end probate process, from identifying personal representatives through to producing final estate accounts.

Developed in partnership with probate specialists, the Accelerator provides everything you need: estate account management, automated calculations, Inland Revenue form selection, intelligent document production, and date-driven task management that keeps matters moving.

#### Estate account management all in one place

You have all the functionality you need for dealing with estate accounts, so you can record assets

and liabilities, as well as the parties associated with the estate's distribution and management.

- **Summary account.** Lists the personal representatives; any specific, pecuniary and residual legacies; and any lifetime gifts. This account also gives an overview of the estate's net worth.
- **Estate account.** Shows the value of all assets and liabilities at the time of death, including any subsequent adjustments made.
- **Income account.** Shows any income items since the death.
- **Administration account.** Lists any payments relating to estate administration, such as inheritance tax, and valuation and legal fees.
- **Reconciliation account.** Details any anomalies between death plus adjustment values and the actual amount received or paid.
- **Distribution account.** Itemises the distribution of the estate in accordance with the will or intestacy rules.

## Automated calculations free up senior staff

The Visualfiles Probate Accelerator automates the complex calculations required to produce all of the Inland Revenue, estate and summary accounts so you can free up your senior staff from the chore, and confidently allow more junior staff to take over.

### Calculations include:

- Asset listings with associated income values
- Beneficiary details with legacy percentage and payments made (full and interim)
- Estate liabilities
- Summary of chargeable estate and tax liability

## Automated selection of Inland Revenue forms

By integrating with LexisSmart Forms, the Probate Accelerator automates the selection and production of the relevant forms for inheritance tax, including the IHT400 and 200 series. The Accelerator performs the in-form calculations and merges in all the relevant estate details, saving you hours of work and reducing the risk of error.

## Intelligent document production

You can produce letters and precedents quickly and accurately using the Probate Accelerator.

## Date-driven task management

The Probate Accelerator makes it simple to manage key dates, and provides task management functionality to help you to progress matters efficiently. You can use exception reporting to track matters by key stage and easily identify any outstanding or overdue items.

## Rapid deployment, built-in flexibility

The Visualfiles Probate Accelerator lets you unify your firm's probate workflow by doing away with the need for multiple systems and manual calculations. It's ready to use out of the box, so you can quickly start reaping the efficiency benefits.

- **Ready for use within days.** It only takes a few days for us to install the Probate Accelerator and show you how to use it.
- **Customise it to suit your own processes.** We're confident the Probate Accelerator will meet your needs straight out of the box. But as it's part of Visualfiles, you can customise and extend it to meet the needs of your firm.

## Contact Us >

### For more information

To find out more about **Visualfiles** and the Probate Accelerator, please email [salesinfo@lexisnexis.co.uk](mailto:salesinfo@lexisnexis.co.uk) or call **+44 (0) 113 226 2065** to speak to a LexisNexis Enterprise Solutions consultant.